

PRESSEMITTEILUNG

Greifswald, 14 October 2024

HanseYachts' operating profit margin increases significantly **Further improvement in profitability in normalising market environment**

In the third quarter of 2024 – the first quarter of the new short financial year – the HanseYachts Group improved its results again after a good financial year 2023/2024. Despite a 12 per cent year-on-year decline in preliminary quarterly revenue to EUR 42.4 million, preliminary earnings before interest, taxes, depreciation and amortisation (EBITDA) rose by EUR 0.4 million year-on-year to EUR 3.9 million. At 9.2 per cent (same period last year: 7.4 per cent), the EBITDA margin was close to the medium-term target of 10 per cent, while preliminary consolidated net profit for the quarter, at EUR 1.5 million, was already close to the total net profit for the previous financial year (EUR 1.8 million).

“This extremely encouraging result once again confirms that our successful strategy is paying off after the good financial year we had last year,” says Hanjo Runde, CEO of HanseYachts AG. “Despite the normalisation of demand after overheating in recent years, we are clearly on the right track to further increase the company's operating profitability and thus achieve our target of an EBITDA margin of over 10 per cent in the foreseeable future.”