

HanseYachts AG
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Tentative Results for the First Half of Fiscal Year 2018/2019

Publication of insider information in accordance with Article 17 MAR

Greifswald, 16 January 2019 – In accordance with the tentative, unverified figures available today, HanseYachts AG has closed out the first six months of fiscal year 2018/2019 significantly better than for the comparable period last year.

In the first half year, HanseYachts AG has increased consolidated turnover compared to the same period last year by 7 % to EUR 54.8 million (EUR 51.2 million last year). Despite the traditional seasonality in the course of our business activities with relatively high expenditures for increases in our inventories, boat shows and upgrading present models during the first half year, HanseYachts AG has achieved a positive EBITDA* of EUR 1.3 million (negative EBITDA* of –1.0 million last year) and while taking into account depreciation that remained nearly unchanged, slightly lower financial expenses as well as taxes, negative consolidated results amounted to EUR –2.5 million (EUR –4.8 million last year). This significant improvement in results of EUR 2.3 million in comparison to the same period last year stemmed in particular from optimised pricing, considerably better performance as well as being able to realise measures to enhance productivity resolved in the last fiscal year.

The management board is sticking by its prognosis that fiscal year 2018/2019 will show positive consolidated results in the single-digit million euro range.

(*EBITDA = earnings before interest, taxes, depreciation and amortisation)

HanseYachts AG expects in all probability to announce details on developments in business during the first six months of fiscal year 2018/2019 on 28 February 2019 within the framework of officially publishing the financial statements for the first half of the current fiscal year.

HanseYachts AG

The Management Board

[End of report](#)

Further information, comprehensive image material, specifications and much more can be found on our website under the press section of HanseYachts Aktiengesellschaft. Please visit the press section of our website at: www.hansegroup.com.