

AD HOC ANNOUNCEMENT IN ACCORDANCE WITH ARTICLE 15 OF THE GERMAN SECURITIES TRADING ACT

Fiscal Year 2008/09: Earnings lower than expected, Liquidity in line with forecast, Marketing successful

Greifswald 24 September 2009 - In all likelihood, the HanseYachts Group's EBITDA for fiscal year 2008/09 (31 July 2009) will be approx. -12.9 million Euro and will thus be below expectations. The main reason for this result is the continuing weak market environment. The sales volume for the 4th quarter was weaker than expected, inter alia, in the market for larger yachts with greater profit margins. Moreover, increased expenditures for materials and personnel as well as external costs have accrued, in particular for the production of prototypes and trade-fair boats of newly developed models, not to mention structural adjustments on the manufacturing side.

EBIT will probably be approx. -21.0 million Euro. HanseYachts had previously assumed that EBIT would be -14 million Euro. We have taken the weak international motorboat market into account by means of an unscheduled impairment of approx. 3.9 million Euro on the goodwill and the brand from the acquisition of Fjord Boats AS. The amortisation, depreciation and write-downs will total approx. 8.1 million Euro.

Liquid funds amount to 11.0 million Euro and are thus in line with HanseYachts' forecast.

The HanseGroup comprises the Hanse, Fjord and Moody brands as well as Dehler since June 2009.

Newly developed yachts, such as the Hanse 375 and 545 and the Moody 62 DS, as well as additionally enhanced special models, such as the Hanse 320 "Smartline", are currently being presented to an international public at the autumn boat shows. Sales successes thus far have led to high capacity utilisation for our production facilities for several months.

On 30 September 2009, HanseYachts AG will publish its press release on its preliminary annual net earnings for the past fiscal year. The Annual Report will be published on 27 October 2009.

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www.hanseyachts.com
www.fjordboats.com
www.moodyboats.com

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